

## Rough Waters Ahead Case Solution

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Case 12-9 Rough Waters Ahead Smooth sailing operates one cruise ship .Smooth Sailing's financed the purchase of the cruise with nonrecourse debt. If Smooth Sailing defaults, the lender can seize the ship. Smooth Sailing business declined because of an increased of pirates in the area in which Smooth Sailing cruises. Applicable GAAP ASC 360-10-35-21 ASC 360-10-35-30 ASC 360-10-35-28 ASC 360 ...

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Rough Waters Ahead (Based on a true story) Joe Throckmorton, Nathan Tollner, Alyssa Klaameyer, Iris Zhang, Olivia Phillips Step 1: Recoverability Test Case Facts Alternative Probabilities Step 1: Recoverability Test (Carrying value VS. Undiscounted Cash Flows) It's fun to charter

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Rough Waters Ahead 10% 20% James Miller Irene Chen Qinghao Wang Jiexin Liu Junjun Liu Alternative Probabilities Fail Step 2: Impairment Test Q & A! Do you think the total undiscounted cash inflow will increase or decrease? Asset Group 40% What to test? ASC 360-10-35-23 For

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Stephanie de Roo Case 3-TrueBlood Case - Rough Waters Ahead To answer the question, how should Smooth Sailing perform its recoverability tests? It is necessary to go through the relevant issues and consider each factor in determining the answer. Firstly what assets should be included in the asset group to perform the recoverability test? According to ASC360-10 an asset group is the unit of ...

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Company That Operates One Cruise Ship. Smooth Sailing. This problem has been solved! See the answer. Case 12-9 Rough Waters Ahead Smooth Sailing is a private company that operates one cruise ship.

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Rough Waters Ahead for Vietnam-China Relations. Huong Le Thu. ... While Vietnam itself was not the claimant in the case, ... Hanoi's preference is to continue to pursue a solution to the South China Sea disputes through diplomatic and legal means for as long as possible.

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TrueBlood Case - Rough Waters Ahead 1. How should Smooth Sailings' management perform the recoverability test for the cruise ship as of December 31, 2010? In addressing this question, consider: The following are the required steps to identify, recognize and measure the impairment of a long-lived asset (group) to be held and used: Step 1: Indicators of impairment — FASB ASC 360-10-35 ...

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Rough Waters Ahead. Case 12-9 Rough Waters Ahead Smooth Sailing is a private company that operates one cruise ship. Smooth Sailing's purchase of the cruise ship was financed with nonrecourse debt. (Nonrecourse debt is a loan that is secured by a pledge of collateral, in this case the cruise ship, but for which the borrower is not personally liable.

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The best leaders navigate rough waters deftly, saving lives, ... and even next year in order to prepare the organization for the changes ahead. ... The solution is to seek order rather than control.

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